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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT

APPOINTMENT OF GENERAL MANAGER

The board (the “**Board**”) of directors (the “**Director(s)**”) of Zhejiang Expressway Co., Ltd. (the “**Company**”) hereby announces that Mr. Wang Qiming (“**Mr. Wang**”) has been appointed as the General Manager of the Company, with a term of office commencing on March 18, 2026 until the date of expiration of the tenth session of the Board, being June 30, 2027. Mr. Li Wei shall cease to assume responsibilities of the General Manager of the Company on an acting basis from March 18, 2026.

Mr. Wang, born in 1973, is a senior engineer and senior economist with a Master’s Degree. Mr. Wang started his career in September 1992, and served as Deputy Director and Member of the Party Leadership Group of the General Office of Jiaxing Municipal People’s Government; Deputy Director of Jiaxing Port Economic Development Zone Management Committee; Director of the General Office and Head of the Party Committee Work Department of Zhejiang Communications Investment Group Co., Ltd.; Director and General Manager of Zhejiang Toumen Port Investment and Development Co., Ltd.; Director, General Manager and Deputy Party Secretary of Zhejiang Communications Investment Asset Management Co., Ltd. and Zhejiang HangShaoYong Expressway Co., Ltd.; General Manager of Zhejiang Zhoushan North Channel Co., Ltd.; Director, General Manager and Party Secretary of Zhejiang Yangtze River Delta Investment Co., Ltd.; and Director, General Manager and Deputy Party Secretary of Zhejiang Communications Investment Expressway Operation and Management Co., Ltd..

Save as disclosed in the above, as at the date of this announcement, Mr. Wang (i) has not held any other directorships in any listed public companies in Hong Kong or overseas in the last three years; (ii) has not held any other positions with the Company and its subsidiaries; (iii) has no relationship with any Directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) has no interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the above, as at the date of this announcement, there were no other matters relating to Mr. Wang that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, March 18, 2026

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the executive Director of the Company is Mr. LI Wei; the other non-executive Directors of the Company are: Mr. ZHAO Xilong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.