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(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 0576)

ANNOUNCEMENT

ELECTION OF EMPLOYEE DIRECTOR

References are made to the announcement dated January 12, 2026 and the circular dated February 5, 2026 of Zhejiang Expressway Co., Ltd. (the “**Company**”) in relation to, among others, the proposed abolishment of the Supervisory Committee and amendments to the articles of association of the Company (the “**Articles of Association**”). The special resolution in relation to the proposed abolishment of the Supervisory Committee and amendments to the Articles of Association has been approved by the extraordinary general meeting of the Company held on March 20, 2026. In accordance with the amended Articles of Association, the board (the “**Board**”) of directors (the “**Director(s)**”) of the Company shall include one employee Director who shall be elected by the employee representatives’ meeting.

The Company hereby announces that Ms. Liu Yiyong (“**Ms. Liu**”) has been elected as an employee Director of the tenth session of the Board of the Company at the employee representatives’ meeting of the Company held on March 20, 2026, with a term of office commencing on March 20, 2026 until the date of expiration of the tenth session of the Board, being June 30, 2027.

Ms. Liu, born in 1982, is a senior economist with a Bachelor’s Degree in Economics from Zhejiang University and a Master’s Degree in Science from the Hong Kong Polytechnic University. Ms. Liu started her career in July 2005, and served as Assistant General Manager of the Human Resources Department, Assistant Head of the Organization Department & Human Resources Department, and Deputy Director of the Training Center of Zhejiang Communications Investment Group Co., Ltd.; Deputy Party Secretary, Secretary of the Discipline Committee, and Chairman of the Labor Union of Zhejiang Communications Investment Expressway Operation and Management Co., Ltd.. She currently serves as Deputy Party Secretary, Secretary of the Discipline Committee, and Chairman of the Labor Union of the Company.

Ms. Liu receives her remuneration from the Company for the above positions, and does not receive any additional emolument from the Company by virtue of her role as an employee Director.

Save as disclosed in the above, as at the date of this announcement, Ms. Liu (i) has not held any other directorships in any listed public companies in Hong Kong or overseas in the last three years; (ii) has not held any other positions with the Company and its subsidiaries; (iii) has no relationship with any Directors, senior management, substantial shareholders or controlling shareholders of the Company; (iv) has no interest in the shares of the Company or its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Save as disclosed in the above, as at the date of this announcement, there were no other matters relating to Ms. Liu that need to be brought to the attention of the shareholders of the Company nor was there any information to be disclosed pursuant to any of the requirements of Rule 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

By order of the Board
Zhejiang Expressway Co., Ltd.
YUAN Yingjie
Chairman

Hangzhou, the PRC, March 20, 2026

As at the date of this announcement, the Chairman of the Company is Mr. YUAN Yingjie; the employee Director of the Company is Ms. LIU Yiying; the executive Director of the Company is Mr. LI Wei; the other non-executive Directors of the Company are: Mr. ZHAO Xilong, Mr. FAN Ye and Mr. HUANG Jianzhang; and the independent non-executive Directors of the Company are: Mr. PEI Ker-Wei, Ms. LEE Wai Tsang, Rosa and Mr. YU Mingyuan.